GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2022
ANSWERED ON:13.03.2008
SETTING UP OF PETROLEUM ECONOMIC ZONE
Barad Shri Jashubhai Dhanabhai

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether recently a proposal has been mooted to set −up an exclusive Petroleum Economic Zone for service providers in the oil and gas industry, with a view to pooling in knowledge from diverse public, private and foreign institutions about India's geology and using it to attain energy security; and

(b) if so, the details thereof and its present status?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a) & (b) As a result of a Brainstorming Session organized with the support of this Ministryon Research & Development (R&D) in Upstream Sector held in 2005, a National Working Committee(NWC) was constituted to prepare a report on development of an upstream service hub in India.NWC, in consultation with Petroleum Federation of India (Petrofed) and Pricewater House Cooper(PwC) inter alia suggested setting up of a Petroleum Economic Zone (PEZ) along with otherproposals.